DORSEY™

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September 4, 2009

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: $499,000 Clean Water Revenue Bond,
dated as of September 2, 2009
City of Vermillion, South Dakota

Dear Sir/Madam:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and one copy of the Bond Information Statement for the above issue, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng
Senior Paralegal

Enclosures

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S.D. SEC. OF STATE

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Vermillion

2. Designation of issue: Loan from State Revolving Fund (Clean Water Program)

3. Date of issue: September 2, 2009

4. Purpose of issue: Wastewater system improvements

5. Type of bond: Revenue

6. Principal amount and denomination of bond: A single bond in the principal amount of $499,000

7. Paying dates of principal and interest: Quarterly, interest commencing July 1, 2011; principal commencing October 1, 2011 to and including July 1, 2031

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8. Amortization schedule: Interest accruing from an initial amortization date of 7/1/11; payments of principal and interest payable quarterly commencing 10/1/11 and ending 7/1/2031.

Year	Principal and Interest Payment Amount	Interest Rate
See Above	$8,317.45*	3.00%

9. Interest rate or rates, including total aggregate interest cost: 3.00%; $166,395.23*

**Calculated on the basis of an initial amortization schedule, assuming all proceeds are advanced on September 2, 2009, interest accruing from the initial amortization date of 7/1/2011 and including administrative surcharge amounts.*

This is to certify that the above information pertaining to the

City of Vermillion

is true and correct on this 2nd day of September, 2009.

By: _____
Its: Michael D. Carlson
Finance Officer